

RESOLUTION NO. 2009-14
RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE LAKE DURANGO WATER AUTHORITY, LA PLATA COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2010, AND ENDING ON THE LAST DAY OF DECEMBER, 2010.

WHEREAS, the Board of Directors of the Lake Durango Water Authority has appointed Charles B. Smith to prepare and submit a proposed budget to said governing body; and

WHEREAS, Charles B. Smith has submitted a proposed budget to this governing body for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 12, 2009, and interested persons were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE DURANGO WATER AUTHORITY, LA PLATA COUNTY, COLORADO

SECTION 1

That estimated expenditures for each fund are as follows:

Operating Fund	\$521,411.
Acquisition Fund	\$266,692.
Grant Funds	\$300,000.

SECTION II

That estimated revenues for each fund are as follows:

Operating Fund	
From unappropriated surpluses	\$ 7,800.
From sources other than general property tax	\$513,791.
From the general property tax levy	\$ 0
 TOTAL OPERATING FUND	 \$521,591.

Acquisition Fund		
From unappropriated surpluses	\$	8,392.
From sources other than general property tax		\$ 258,300.
From the general property tax levy	\$	0.
 TOTAL ACQUISITION FUND		 \$ 266,692.

Grant Fund		
From unappropriated surpluses	\$	0.
From sources other than general property tax		\$ 300,000.
From the general property tax levy	\$	0.
 TOTAL GRANT FUND		 \$ 300,000.

SECTION III

That the budget as submitted, amended and hereinabove summarized by fund, be, and the same hereby is approved and adopted as the budget of the Lake Durango Water Authority for the year stated above.

SECTION IV

That the budget hereby approved and adopted shall be signed by the Secretary of the District and made a part of the public records of the Lake Durango Water Authority.

ADOPTED this 17th day of DECEMBER, 2009.

LAKE DURANGO WATER AUTHORITY



By
President

ATTEST:

Secretary

